

Minimum Fund Balance

Annually, it is in the best interest of the Sequim School District that the board of directors target a goal of no less than 5 percent and no less than 10 percent or higher of the current year's expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References: 6040 - Expenditures in Excess of Budget
 6020 - System of Funds and Accounts

Legal References: RCW 28A.320.070 School district as self-insurer - Authority
 RCW 28A.505 School Districts' Budgets
 28A.505.130 Budget - Requirements for balancing estimated
 expenditures

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